
PEACOCK & CO Solicitors

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Leaving a lasting legacy can benefit your estate at the same time:

There are often sound financial reasons why to leaving a legacy to the St Georges Kidney Patient Association, in your Will, is a sensible step.

Many people that own their own home, will have Estates that are in excess of the Inheritance Tax threshold.

Accordingly, by leaving a legacy to charity, you may be able to greatly reduce the amount of tax your Estate pays on your death. It is sometimes possible to eliminate it altogether.

As a general rule:

- Gifts to registered charities are exempt from Inheritance Tax.
- Therefore, by leaving all of your Estate to a charity, or charities, no Inheritance Tax should be payable at all, and
- You can reduce the Inheritance Tax payable by making a bequest to a registered charity, even though you also leave a proportion of your Estate to family or friends.

In addition, the Budget in March 2011 provided a further incentive to charitable gifting, by announcing that if you choose to leave 10% or more of your Estate to charity, your entire Estate can benefit from a reduction in the actual rate of Inheritance Tax payable.

Therefore, if you choose to leave 10% or more of your estate to charity, this will have the effect of reducing the inheritance tax rate reduced 40% to 36%.

If you would like to discuss the options available to you and your family, or would like to discuss preparing a new will, Peacock & Co Solicitors are offering a reduced rate of £100 (plus VAT) per straight-forward will for any new clients that specify a legacy to SGKPA in excess of £500.

Please contact Kim Peacock on 020 8944 5290, or kim@peacock-law.co.uk

At Peacock & Co we aim to proceed with your matter in a way that keeps the emotional and financial cost of a situation to a minimum. We offer a 30 minute free consultation, call us today on 020 8944 5290. Located in Wimbledon Village.

www.peacock-law.co.uk