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ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2024

Charity Registration number - 1021655

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

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CHARITY INFORMATION

Legal Status : Unincorporated Charity

Charity Registration number - 1021655

REGISTERED OFFICE	St. George's Hospital Blackshaw Road Tooting London SW17 0QT
WEBSITE ADDRESS	www.sgkpa.org.uk
TRUSTEES	Michael James Greatorex Alan Christopher Geoffrey Eliot Stephen Wen Kai Chang Charles Adomako Basoah
BANKERS	HSBC PLC 184, High Street Bromley Kent BR1 1HE
ACCOUNTANTS	ADOMAKO BASOAH & CO. 45, Tindale Close Sanderstead South Croydon Surrey. CR2 0RT

INDEPENDENT EXAMINER:

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION
TRUSTEES REPORT AND ACCOUNTS FOR THE YEAR ENDED 31, DECEMBER 2024

The Trustees present their report together with the financial statements for the year ended 31, December 2024

BASIS OF ACCOUNTS PREPARATION

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) " rather than the Accounting and Reporting by Charities : Statement of Recommended Practice effective from 1, April which has since been withdrawn".

The financial statements have been prepared in accordance with the accounting policies set out in Note 2 to these accounts, and in accordance with the governing document of the Charity.

GOVERNING DOCUMENT AND OBJECTIVE

The governing document for the charity is its Constitution.

The Objectives of the Charity are :

> promote the relief of persons with kidney disease or renal failure.

> Advance education of the public on matters relating to kidney disease.

TRUSTEES

The business and affairs of the Charity are managed by the trustees of the Charity.

The trustees who served the Charity during the year, and as at the accounts approval date are:

Michael James Greatorex
Alan Christopher Geoffrey Eliot
Stephen Wen Kai Chang
Charles Adomako Basoah

TRUSTEES REPORT AND ACCOUNTS FOR THE YEAR ENDED 31, DECEMBER 2024

ACTIVITIES OF THE CHARITY

The principal activities of the Charity are :

> To provide medical , support and related equipment, aids and resources to hospitals, dialysis and care centres, which may not be available or may not be available in a timely manner from the NHS, to enhance the treatment, service experience and care of renal patients for the benefit of renal patients, in particular renal patients under the care of St. George's Hospital, London.

> To provide and advance education, knowledge and information on appropriate websites and media on the prevention, care and treatment of renal and related diseases, and the importance of kidney donation for transplantation for the benefit of the public, in particular renal patients and their families.
> Promote, finance and organise activities and events for renal patients and their families that contribute to the maintenance and enhancement of the service experience, well-being and health of renal patients for the benefit of renal patients, in particular renal patients under the care of St. George's hospital, London.

ACHIEVEMENTS DURING THE YEAR

FINANCIAL REVIEW

GOING CONCERN

The trustees consider that the Charity has adequate financial resources to continue in operation for the foreseeable future.

POST BALANCE SHEET EVENTS

The trustees are not aware of any post balance sheet events which could materially affect these financial statements

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare accounts for each Financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year,

In preparing these accounts, the trustees are required to:

>select suitable accounting policies and then apply them consistently.
>Observe the methods and principles in the Charities SORP.
>Make judgements and estimates that are reasonable and prudent.
>State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
>Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the Financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act of 2011, the appropriate Charity (Accounts and Reports) Regulations and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees on 2025
and signed on its behalf by :

Michael James Greatorex	Charles Adomako Basoah
Chair of Trustees	Treasurer

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Total	
INCOMING RESOURCES		2024	2023
		£	£
Charitable Activities	3.1	6,422	6,547
Fund Raising	3.2	**18,626**	12,265
Investment income	3.3	**8,114**	5,943
		33,162	24,755
RESOURCES EXPENDED			
Expenditure on Raising Funds	4.1.4	6,852	5,719
Expenditure on Charitable Activities	4.2.3	816	16,407
TOTAL RESOURCES USED		7,668	22,126
Net income before investment gains in the year		25,494	2,629
BALANCE BROUGHT FORWARD		404,661	402,032
BALANCE CARRIED FORWARD		**430,155**	**404,661**

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	£	£
		2024 Unrestricted	2023 Unrestricted
CURRENT ASSETS			
Debtors	5	2,212	3250
Bank and cash balances	6	427,943	417,023
Total Current Assets		**430,155**	**420273**
CREDITORS: Amounts falling due within one year	7	**0**	15612
TOTAL NET CURRENT ASSETS		**430,155**	**404661**
TOTAL ASSETS LESS CURRENT LIABILITIES		**430,155**	**404,661**
FUNDS			
Unrestricted Funds	8.1	430,155	404,661
		430,155	**404,661**

The notes on pages 7 to 13 form an integral part of these financial statements.

These financial statements were approved by the Trustees and authorised for issue on .... 2025 and are signed on behalf of the Trustees by :

Michael James Greatorex
Chair of Trustees

Charles Adomako Basoah
Treasurer

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2024

1. BASIS OF ACCOUNTING

1.1 The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Second Edition)" and the charities Act 2011 and UK Generally Accepted Practice as it applies from 1, January 2015.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)" rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1, April 2005 which has since been withdrawn".

The financial statements have been prepared in accordance with the accounting policies set out in Note 2 to these accounts, and in accordance with the governing document of the Charity.

1.2 The Charity constitutes a public benefit entity as defined by FRS 102

1.3 No changes to accounting estimates have occurred in the reporting year.

2. ACCOUNTING POLICIES.

INCOMING RESOURCES

2.1 Recognition of Income

Income are recognised and included in the Statement of Financial Activities (SOFA)

when:

- The Charity becomes entitled to the resources;

It is more likely than not that the trustees will receive the resource ; and

- The monetary value can be measured with sufficient reliability.

2.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102

2.3 Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria as stated above are met.

2.4 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the Executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

2.5 Tax Reclaim on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2.6 Donated Goods

Donated goods are measured at fair value,(the amount for which the asset could be exchanged) unless impractical to do so.
Goods donated for on-going use by the Charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Gifts in kind for use by the Charity are included in the SoFA as income from donations when receivable

2.7 Donated Services and Facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

2.8 Volunteer Help

The value of any voluntary help received is not included in the accounts.

2.9 Settlement of Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met, and are included as an item of other income in the SOFA.

2.10 Income from Interest, Royalties and Dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.11 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the financial year.

APPLICATION OF RESOURCES.

2.12 Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.13 Grants.

Grants and donations are accounted for when paid.

2.14 Costs directly related to the work of the charity.

Costs directly related to the work of the Charity are accounted for when due.

OTHER ACCOUNTING POLICIES

2.15 Funds

Unrestricted funds represent funds which are expendable at the discretion of the Charity in the furtherance of its objects and which have not been designated for other purposes. Restricted funds can only be used for specified purposes. The purpose of any restricted fund is noted in the financial statements.

2.16 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees have therefore continued to adopt the going concern basis in preparing the Charity's financial statements.

2.17 Employment Benefits

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

2.18 Taxation

In the opinion of the trustees, the Charity is exempt from the United Kingdom Taxation on its incoming resources for the year.

2.19 Accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates, and assumptions about carrying amount of assets and liabilities that are not readily apparent from other resources. The estimates and associated assumptions are based on historic experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.20 Apportionment Of Costs Between Activities

Governance and Other Costs are apportioned between Activities (Charitable and Expenditure to raise funds) on the basis of each activity's income in the year in relation to each other. This policy excludes any exceptional and non-recurring items.

2.21 Financial Instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2024

3 INCOMING RESOURCES

3.1 Charitable Activities income	2024 Unrestricted Funds £	2023 unrestricted Fund £
Donations	5726	4,802
Gift Aid Claim	695	1,745
	6422	**6,547**
3.2 Fund Raising	**18626**	**12,265**
3.3 Investment income		
Bank Interest	**8114**	**5,943**

4 RESOURCES EXPENDED
4.1 EXPENDITURE ON RAISING FUNDS

	2024	2023
4.1.1 DIRECT SPENDING		
Christmas Concert Costs	**5569**	**4,938**
4.1.2 GOVERNANCE		
Internet Charges	605	535
Bank Charges	49	47
	654	**582**
4.1.3 Other Costs		
Insurance	109	92
Just Giving Subscription	0	107
bad debt	520	
	629	**199**

4.1.4 SUMMARY OF EXPENDITURE ON RAISING FUNDS

	2024	2023
DIRECT SPENDING	5569	4,938
Support for raising funds		
Governance	654	582
Others	629	199
	6852	**5719**

(continued)

		2024 Unrestricted Funds	2023 unrestricted Fund
		£	£
4.2 EXPENDITURE ON CHARITABLE ACTIVITIES			
4.2.1	DIRECT SPENDING		
	Patients Benefit Equipment	0	15612
4.2.2	SUPPORT FOR CHARITABLE ACTIVITIES		
4.2.2.1	**Governance costs**		
	Internet Charges	475	545
	Bank Charges	39	48
		514	593
4.2.2.2	**Others**		
	Insurance	86	93
	Just Giving Subscription	216	109
		302	202
4.2.3	SUMMARY OF EXPENDITURE ON CHARITABLE ACTIVITIES		
	Direct spending	0	15,612
	Support for charitable activities		
	Governance	514	593
	Others	302	202
		816	16,407

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2024

(Continued)

5 DEBTORS

		2023
	unrestricted	unrestricted
	£	£
Sundry Debtors	**2212**	**3,250**

Basic financial assets, including other debtors and prepayments are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

6 BANK AND CASH BALANCES

		2023
	Unrestricted	Unrestricted
	£	£
Current Account	2,551	19,208
Deposit Account	411,775	385,626
Christmas Concert Account	13,616	12,189
	427,943	**417,023**

Cash and cash equivalent includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

7 CREDITORS: Amounts falling due within one year

	2024	2023
	Unrestricted	Unrestricted
	£	£
Sundry Creditors	**0**	**15,612**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

8 FUNDS

8.1 UNRESTRICTED FUNDS	2024	2023
Balance Brought Forward	404661	402,032
Incoming Resources	33162	24,755
Resources Expended	-7668	-22,126
Balance Carried Forward	**430155**	**404,661**

Unrestricted funds represent funds which are expendable at the discretion of the Charity in the furtherance of its objects and which have not been designated for other purposes

9. RELATED PARTY TRANSACTIONS

No trustee received any remuneration nor benefits during the year.

10. POST BALANCE SHEET EVENTS

There has been no post balance sheet event which could materially affect these financial statements.

11. RESERVE POLICY

A balance is retained in the general fund to meet unanticipated expenditure and programmed work that can not be funded from a single year's budget.
The Trustees endeavour to maintain sufficient Reserves to ensure that the Charity is on a "going concern" basis at all times.
The Charity's General Fund (Unrestricted fund) balance at the end of the year was £430155
Our reserves policy is to ensure available sufficient resources to enable the charity to provide its services and programmes over the longer term.

12 Volunteer Contribution

The Charity is heavily reliant on volunteers who contribute their skills, time, and their resources in the furtherance of the work of the charity. Principally, this contribution is by serving on committees of the Charity that deal with finance, policy, grants, training, developments etc.
The value of the contribution of volunteers is not included within the income of the Charity.
The trustees are grateful to all of them for their help and commitment.

13. APPORTIONMENT OF SUPPORT COSTS AMONGST ACTIVITIES.

	2024			2023		
	Charitable Activities	Expenditur o raise funds	Total	Charitable Activities	Expenditur o raise funds	Total
GOVERNANCE						
Internet Charges	475	605	1080	545	535	1,080
Bank Charges	39	49	88	48	47	95
	514	**654**	**1168**	**593**	**582**	**1,175**
OTHER COSTS						
Insurance	86	109	195	93	92	185
Just Giving Subscription	216	0	216	109	107	216
	302	**109**	**411**	**202**	**199**	**401**

Governance and Other Costs are apportioned between Activities (Charitable and Expenditure to raise funds) on the basis of each activity's income in the year in relation to each other. This policy excludes any exceptional and non-recurring items.