

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

Charity Registration number - 1021655

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

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ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

CHARITY INFORMATION

Legal Status : Unincorporated Charity

Charity Registration number - 1021655

REGISTERED OFFICE St. George's Hospital
Blackshaw Road
Tooting
London SW17 0QT

WEBSITE ADDRESS www.sgkpa.org.uk

TRUSTEES

Michael James Greatorex
Alan Christopher Geoffrey Eliot
Stephen Wen Kai Chang
Catherine Helen Brown
Charles Adomako Basoah (appointed 02, September 2023)

BANKERS HSBC PLC
184, High Street
Bromley
Kent BR1 1HE

ACCOUNTANTS ADOMAKO BASOAH & CO.
45, Tindale Close
Sanderstead
South Croydon
Surrey. CR2 0RT

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

TRUSTEES REPORT AND ACCOUNTS FOR THE YEAR ENDED 31, DECEMBER 2023

The Trustees present their report together with the financial statements for the year ended 31, December 2023

BASIS OF ACCOUNTS PREPARATION

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) " rather than the Accounting and Reporting by Charities : Statement of Recommended Practice effective from 1, April which has since been withdrawn".

The financial statements have been prepared in accordance with the accounting policies set out in Note 2 to these accounts, and in accordance with the governing document of the Charity.

GOVERNING DOCUMENT AND OBJECTIVE

The governing document for the charity is its Constitution.

The Objects of the Charity are :

- > promote the relief of persons with kidney disease or renal failure.
- > Advance education of the public on matters relating to kidney disease.

TRUSTEES

The business and affairs of the Charity are managed by the trustees of the Charity.

The trustees who served the Charity during the year, and as at the accounts approval date are:

Michael James Greatorex
Alan Christopher Geoffrey Eliot
Stephen Wen Kai Chang
Cathrine Helen Brown
Charles Adomako Basoah (appointed 02, September 2023)

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

TRUSTEES REPORT AND ACCOUNTS FOR THE YEAR ENDED 31, DECEMBER 2023

(continued)

ACTIVITIES OF THE CHARITY

The principal activities of the Charity are to :

- > To provide medical , support and related equipment, aids and resources to hospitals, dialysis and care centres, which may not be available or may not be available in a timely manner from the NHS, to enhance the treatment, service experience and care of renal patients for the benefit of renal patients, in particular renal patients under the care of St. George's Hospital, London.
- > To provide and advance education, knowledge and information on appropriate websites and media on the prevention, care and treatment of renal and related diseases, and the importance of kidney donation for transplantation for the benefit of the public, in particular renal patients and their families.
- > Promote, finance and organise activities and events for renal patients and their families that contribute to the maintenance and enhancement of the service experience, well-being and health of renal patients for the benefit of renal patients, in particular renal patients under the care of St. George's hospital, London.

ACHIEVEMENTS DURING THE YEAR

There were further talks during the year on the new renal unit building. H M Treasury asked for a detailed "business case" from the GESH (St. George's Epsom and St. Helier Hospital Trust.) , while giving the "go ahead" to seeking planning permission from the local authority. A brief discussion with the Trust's CEO revealed that she still has confidence in the budget/business case' approval. Given the new government's concerns for the public finances, it remains to be seen whether the CEO's confidence is well placed.

The Charity continues to provide a website which provides patient information and as a communication's vehicle for both hospital, staff and the charity.

As in the previous years, the Charity organised a Christmas carol concert at St Pauls to raise funds for the charity. The trustees are grateful to all those who helped to make this concert a success.

FINANCIAL REVIEW

The charity made a net income of £2,629 (2022- £13,001) during the year.
The Charity continues to hold a significant reserves for projects associated with the building of the new renal unit.

GOING CONCERN

The trustees consider that the Charity has adequate financial resources to continue in operation for the foreseeable future.

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

TRUSTEES REPORT AND ACCOUNTS FOR THE YEAR ENDED 31, DECEMBER 2023

(continued)

POST BALANCE SHEET EVENTS

The trustees are not aware of any post balance sheet events which could materially affect these financial statements

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare accounts for each Financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year,

In preparing these accounts, the trustees are required to:

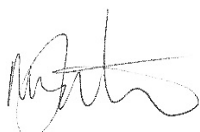
- >select suitable accounting policies and then apply them consistently.
- >Observe the methods and principles in the Charities SORP.
- >Make judgements and estimates that are reasonable and prudent.
- >State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- >Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the Financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act of 2011, the appropriate Charity (Accounts and Reports) Regulations and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees on **20th November 2024** and signed on its behalf by :

Michael James Greatorex
Chair of Trustees



Stephen Wen Kai Chang
Treasurer

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted	Total 2022
INCOMING RESOURCES			
Charitable Activities	3.1	6,547	4,320
Fund Raising	3.2	12,265	13,912
Investment income	3.2	<u>5,943</u>	<u>729</u>
		<u>24,755</u>	<u>18,961</u>
RESOURCES EXPENDED			
Expenditure on Raising Funds	4.1.4	5,719	5,547
Expenditure on Charitable Activities	4.2.3	<u>16,407</u>	<u>413</u>
TOTAL RESOURCES USED		<u>22,126</u>	<u>5,960</u>
Net income before investment gains in the year		2,629	13,001
BALANCE BROUGHT FORWARD		<u>402,032</u>	<u>389,031</u>
BALANCE CARRIED FORWARD		<u>404,661</u>	<u>402,032</u>

There are no further recognised gains/ (losses) other than the surplus/(deficit) for the above financial years.

The notes on pages 7 to 13 form an integral part of these financial statements.

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2023

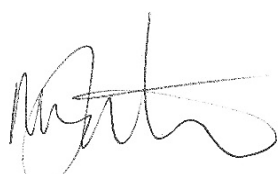
	Note	£	£
			Total 2022
		Unrestricted	Unrestricted
CURRENT ASSETS			
Debtors	5	3,250	500
Bank and cash balances	6	<u>417,023</u>	<u>401,532</u>
Total Current Assets		<u>420,273</u>	<u>402032</u>
CREDITORS: Amounts falling due within one year	7	<u>15,612</u>	0
TOTAL NET CURRENT ASSETS		<u>404,661</u>	<u>402032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>404,661</u>	<u>402,032</u>
FUNDS			
Unrestricted Funds	8.1	<u>404,661</u>	<u>402,032</u>
		<u>404,661</u>	<u>402,032</u>

The notes on pages 7 to 13 form an integral part of these financial statements.

These financial statements were approved by the Trustees and authorised for issue on **20th November 2024** and are signed on behalf of the Trustees by :

Michael James Greatorex
Chair of Trustees

Stephen Wen Kai Chang
Treasurer



ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

1. BASIS OF ACCOUNTING

1.1 The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Second Edition)" and the charities Act 2011 and UK Generally Accepted Practice as it applies from 1, January 2015.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)" rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1, April 2005 which has since been withdrawn".

The financial statements have been prepared in accordance with the accounting policies set out in Note 2 to these accounts, and in accordance with the governing document of the Charity.

1.2 The Charity constitutes a public benefit entity as defined by FRS 102

1.3 No changes to accounting estimates have occurred in the reporting year.

2. ACCOUNTING POLICIES.

INCOMING RESOURCES

2.1 Recognition of Income

Income are recognised and included in the Statement of Financial Activities (SOFA)

when:

- The Charity becomes entitled to the resources;

It is more likely than not that the trustees will receive the resource ; and

- The monetary value can be measured with sufficient reliability.

2.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102

2.3 Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria as stated above are met.

2.4 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the Executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

2.5 Tax Reclaim on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

(Continued)

from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2.6 Donated Goods

Donated goods are measured at fair value,(the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for on-going use by the Charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the Charity are included in the SoFA as income from donations when receivable

2.7 Donated Services and Facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

2.8 Volunteer Help

The value of any voluntary help received is not included in the accounts.

2.9 Settlement of Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met, and are included as an item of other income in the SOFA.

2.10 Income from Interest, Royalties and Dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.11 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the financial year.

APPLICATION OF RESOURCES.

2.12 Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.13 Grants.

Grants and donations are accounted for when paid.

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

2.14 Costs directly related to the work of the charity.

Costs directly related to the work of the Charity are accounted for when due.

OTHER ACCOUNTING POLICIES

2.15 Funds

Unrestricted funds represent funds which are expendable at the discretion of the Charity in the furtherance of its objects and which have not been designated for other purposes. Restricted funds can only be used for specified purposes. The purpose of any restricted fund is noted in the financial statements.

2.16 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees have therefore continued to adopt the going concern basis in preparing the Charity's financial statements.

2.17 Employment Benefits

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

2.18 Taxation

In the opinion of the trustees, the Charity is exempt from the United Kingdom Taxation on its incoming resources for the year.

2.19 Accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates, and assumptions about carrying amount of assets and liabilities that are not readily apparent from other resources. The estimates and associated assumptions are based on historic experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.20 Apportionment Of Costs Between Activities

Governance and Other Costs are apportioned between Activities (Charitable and Expenditure to raise funds) on the basis of each activity's income in the year in relation to each other. This policy excludes any exceptional and non-recurring items.

2.21 Financial Instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

3 INCOMING RESOURCES

3.1 Charitable Activities income

	Unrestricted Funds £	2022 unrestricted Fund
Donations	4,802	3,820
Gift Aid Claim	<u>1,745</u>	<u>500</u>
	<u>6,547</u>	<u>4,320</u>

3.2 Fund Raising

12,265 **13,912**

3.3 Investment income

Bank Interest	<u>5,943</u>	<u>729</u>
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4 RESOURCES EXPENDED

4.1 EXPENDITURE ON RAISING FUNDS

4.1.1 DIRECT SPENDING

Christmas Concert Costs	<u>4,938</u>	<u>4,408</u>
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4.1.2 GOVERNANCE

Internet Charges	535	792
Bank Charges	<u>47</u>	<u>65</u>
	<u>582</u>	<u>857</u>

4.1.3 Other Costs

Insurance	92	0
Just Giving Subscription	107	158
Sundries	<u>0</u>	<u>124</u>
	<u>199</u>	<u>282</u>

4.1.4 SUMMARY OF EXPENDITURE ON RAISING FUNDS

DIRECT SPENDING	4,938	4,408
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Support for raising funds

Governance	582	857
Others	<u>199</u>	<u>282</u>
	<u>5719</u>	<u>5547</u>

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

(continued)

	Unrestricted Funds	2022 unrestricted Fund
	£	
4.2 EXPENDITURE ON CHARITABLE ACTIVITIES		
4.2.1 DIRECT SPENDING		
Patients Benefit Equipment	<u>15,612</u>	<u>0</u>
4.2.2 SUPPORT FOR CHARITABLE ACTIVITIES		
4.2.2.1 Governance costs		
Internet Charges	545	288
Bank Charges	<u>48</u>	<u>23</u>
	<u>593</u>	<u>311</u>
4.2.2.2 Others		
Insurance	93	0
Just Giving Subscription	109	58
Sundries	<u>0</u>	<u>45</u>
	<u>202</u>	<u>103</u>
4.2.3 SUMMARY OF EXPENDITURE ON CHARITABLE ACTIVITIES		
Direct Spending	15,612	0
Support for charitable activities		
Governance	593	311
Others	<u>202</u>	<u>102</u>
	<u>16,407</u>	<u>413</u>

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

(Continued)

5	DEBTORS	2022
	unrestricted	unrestricted
	£	£
	Sundry Debtors	3,250
		500

Basic financial assets, including other debtors and prepayments are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

6	BANK AND CASH BALANCES	2022
	Unrestricted	Unrestricted
	£	£
	Current Account	19,208
	Deposit Account	385,626
	Christmas Concert Account	<u>12,189</u>
		417,023
		401,532

Cash and cash equivalent includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

7	CREDITORS: Amounts falling due within one year	2022
	Unrestricted	Unrestricted
	£	£
	Sundry Creditors	15,612
		0

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

8 FUNDS

8.1	UNRESTRICTED FUNDS	2023	2022	2022
	Balance Brought Forward	402,032	378,518	
	Prior Year Adjustment		<u>10,512</u>	
			389,030	389,030
	Incoming Resources	24,755		18,961
	Resources Expended	<u>-22,126</u>		<u>-5,960</u>
	Balance Carried Forward	404,661		402,031

Unrestricted funds represent funds which are expendable at the discretion of the Charity in the furtherance of its objects and which have not been designated for other purposes

PRIOR YEAR ADJUSTMENT: The prior year adjustment made in 2022 related to the cancellation of a subscription provision in 2021 for £10,512 for the provision of television services by "patient Line" to patients due to poor value for money services.

ST. GEORGE'S KIDNEY PATIENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2023

(Continued)

9. RELATED PARTY TRANSACTIONS

No trustee received any remuneration nor benefits during the year.

10. POST BALANCE SHEET EVENTS

There has been no post balance sheet event which could materially affect these financial statements.

11. RESERVE POLICY

A balance is retained in the general fund to meet unanticipated expenditure and programmed work that can not be funded from a single year's budget.

The Trustees endeavour to maintain sufficient Reserves to ensure that the Charity is on a "going concern" basis at all times.

The Charity's General Fund (Unrestricted fund) balance at the end of the year was £404,661

Our reserves policy is to ensure available sufficient resources to enable the charity to provide its services and programmes over the longer term.

12 Volunteer Contribution

The Charity is heavily reliant on volunteers who contribute their skills, time, and their resources in the furtherance of the work of the charity. Principally, this contribution is by serving on committees of the Charity that deal with finance, policy, grants, training, developments etc.

The value of the contribution of volunteers is not included within the income of the Charity.

The trustees are grateful to all of them for their help and commitment.

13. APPORTIONMENT OF SUPPORT COSTS AMONGST ACTIVITIES.

				2022		
	Charitable Activities	Expenditure to raise funds	Total	Charitable Activities	Expenditure to raise funds	Total
GOVERNANCE						
Internet Charges	545	535	1080	288	792	1,080
Bank Charges	<u>48</u>	<u>47</u>	<u>95</u>	<u>23</u>	<u>65</u>	<u>88</u>
	593	582	1175	311	857	1,168
OTHER COSTS						
Insurance	93	92	185	0	0	0
Just Giving Subscription	109	107	216	58	158	216
Sundries	<u>0</u>	<u>0</u>	<u>0</u>	<u>45</u>	<u>124</u>	<u>169</u>
	<u>202</u>	<u>199</u>	<u>401</u>	<u>103</u>	<u>282</u>	<u>385</u>

Governance and Other Costs are apportioned between Activities (Charitable and Expenditure to raise funds) on the basis of each activity's income in the year in relation to each other.

This policy excludes any exceptional and non-recurring items.